A BILL FOR AN ACT

To appropriate the sum of \$1,955,481 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2021, from the Compact Sector Infrastructure carryover funds and from the Infrastructure Maintenance Fund, in order to provide funding for the National Government and the COM-FSM Infrastructure Projects, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Appropriation. The sum of \$1,955,481 is
- 2 hereby appropriated from the General Fund of the Federated
- 3 States of Micronesia for the fiscal year ending September 30,
- 4 2021. Of the amount appropriated, \$1,377,481 is deemed to come
- 5 from the Compact Sector Infrastructure carryover funds of the
- 6 National Government and \$578,000 is deeded to come from the
- 7 Infrastructure Maintenance Fund.
- 8 Section 2. Purpose. The total amount appropriated in
- 9 section 1 shall to be used to fund infrastructure projects for
- 10 both the National Government and COM-FSM.
- 11 Section 3. Allotment and management of funds and lapse
- 12 date. All funds appropriated by this act shall be allotted,
- 13 managed, administered and accounted for in accordance with
- 14 applicable laws, including, but not limited to, the Financial
- 15 Management Act of 1979. The allottee shall be responsible for
- 16 ensuring that these funds, or so much thereof as may be
- 17 necessary, are used solely for the purpose specified in this

1 act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under this 3 act shall be the President of the Federated States of 4 Micronesia. The authority of the allottee may be sub-allotted to the Secretary of the Department of Transportation, Communications and Infrastructure. The appropriated fund shall not lapse until fully expended. Section 4. This act shall become law upon approval by the 8 President of the Federated States of Micronesia or upon its becoming law without such approval. 11 Introduced by: /s/ Florencio S. Harper 12 Date: 7/15/21 Florencio S. Harper 13 (by request) 14 15 16 17 18 19 20 21 22 23 24 25

2 of 2